



29 January 2026

Dynamic Syndications Pty Ltd
PO Box 2324
TAREN POINT NSW 2229

MEMORANDUM OF INSURANCE

Policy No: LOG26012925A

Insured: Dean Watt Thoroughbreds Pty Ltd t/as Dynamic Syndications

Interest: NZYS Lot 135
2024 Bay Thoroughbred Colt
'Savabeel (AUS)/Smashing (NZ)'

Use: Flatracing

Limit of Liability: Aud\$268,000 being 100%

Period: 25th January 2026 to 4.00pm 1st November 2026

Coverage Summary: Mortality Insurance
Life Saving Emergency Surgery Extension Clause not exceeding \$15,000
Australia & New Zealand Territorial Limits
12 Month Extension Clause
Limited Theft and Unlawful Removal Endorsement
Terrorism Exclusion Endorsement
Disability Impairment Guarantee to Syndicate Registration
Failure to Syndicate Extension Clause

Underwriters: Lloyd's of London

Information on horse insurance is available at -: www.logans.com.au

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy. The Insurance is subject to payment of premium within normal credit terms and the nominated lead regulator will be advised if the terms are not met.